

Mathematics For Retail Buying

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Retail math is used daily in various ways by store owners, managers, retail buyers, and other retail employees to evaluate inventory purchasing plans, analyze sales figures, add-on markup, and apply markdown pricing to plan stock levels in the store. Although most accounting programs do the math for you, as a business owner or accountant you should know the most common retail math formulas that are used to track merchandise, measure sales performance, determine profitability, and help create ...

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The retail of the basic equation is always 100%, and the dollar cost and markup can be converted from dollars to percentages by expressing each as a part of the retail. \$cost/ \$retail = cost% \$markup/ \$retail = Markup %

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