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Procedure Answers

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Making the Minimum (2/2) Minimum
Payment Schedule 1 \$22.75 \$14.41

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\$8.34 \$901.66 31 \$17.26 \$10.93 \$6.33
\$684.00 61 \$13.09 \$8.29 \$4.80 \$518.88
2 \$22.54 \$14.28 \$8.27 \$893.39 32
\$17.10 \$10.83 \$6.27 \$677.73 62 \$12.97
\$8.22 \$4.76 \$514.13 3 \$22.33 \$14.15
\$8.19 \$885.20 33 \$16.94 \$10.73 \$6.21
\$671.52 63 \$12.85 \$8.14 \$4.71 \$509.41
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\$8.04 \$869.05 35 \$16.63 \$10.53 \$6.10
\$659.26 65 \$12.62 \$7.99 \$4.63 ...

Procedure - Mrs. Mustoe's Webpage

CHAPTER4 Making the Minimum

Procedure Hand out the student activity sheet and minimum payment schedule. Students will read the scenario and

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analyze data to answer the problems.
Answers 1 Zach would pay the 2.5% (\$22.75) since it is larger; $910 \div .025 = 22.75$ 2 154 months of payments $\div 12$ months = 12 years, 10 months 3 Month 91 (\$3.71)

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Making the minimum payment on a credit card will only pay on the interest. Say you owe \$500 and the Minimum payment is \$20. That will be applied mostly to the interest and when the next billing cycle comes you will more then likely still have an outstanding credit line of the \$500.

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1 How much total interest will Zach pay 11195 2 How many ...

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- * Decide on your content. What do you want to tell/display to people? The idea is probably the base for your later work.
- * Shoot your video. The equipment you'll

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need here are either a webcam, a camera or ev...

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analyze data to answer the problems.
Answers: 1 \$1,119.57 2 154 months of payments \div 12 months = 12 years, 10 months 3 Month 90 (\$3.68) to month 91 (\$3.71)

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