

Chapter 2 Money In Review

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I wanted to thank you for this excellent read!! I definitely loved every little bit of it. I have you bookmarked your site to check out the new stuff you post.

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Chapter 2, Money in Review Answers 1. G 2. A. 3. E 4. D 5. C. 6. B 7. F Illustrations: Recession Economy 8. F 9. F 10. D 11. B 12. A 13. Save \$500 in an emergency fund. As you get older, your financial responsibilities will grow. Your emergency fund should increase as well. 14. Because Ben invested earlier, his money had more time to earn compound interest.

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Chapter 2 - Saving - Review. Compound Interest Interest paid on interest previously earned, credit daily, monthly, quarterly, or semiannually. Five foundations The five steps to financial success are 1. Save \$500 for emergency fund 2. Get out of Debt 3. Pay Cash for a Car 4. Pay Cash for College 5.